



ଦି ଅର୍ବାନ୍ କୋ-ଅପରେଟିଭ୍ ବ୍ୟାଙ୍କ ଲିଡ, ରଉରକେଲ  
THE URBAN CO-OPERATIVE BANK LIMITED, ROURKELA

Ref No: 930

Date 01.06.2020

**CIRCULAR**

The rate of interest on advances is revised as under which shall take effect from <sup>5th</sup> June 2020 and shall be applicable for the loan accounts to be opened or renewed on and after 05.06.2020.

Sl.	Type of loan	Rate of Interest (p.a.)
<b>1</b>	<b>CASH CREDIT LOAN</b>	
	Cash Credit ( 100% Co-lateral security)	11.00%
	Cash Credit ( 25% Liquid security with Stock)	11.50%
	Tiny Cash Credit ( 25% Liquid security with 50% Stock)	12.50%
	Special Cash Credit (Against Govt. App. Securities)	11.00%
	Special Cash Credit (Against Term Deposits)	11.00 or highest interest paid on TDs tagged to loan as security+2% whichever is higher
<b>2</b>	<b>CONSUMER DURABLE LOAN</b>	
	For Salary Earners	13.00%
	For NON-Salary Earners	14.75%
	For Staff members	10.00%
	For DD Agent	13.50%
<b>3</b>	<b>DEMAND LOAN</b>	
	Against Term Deposits	Highest interest paid on TDs +2%
	Against Daily Collection	10.50%
<b>4</b>	<b>SMALL TRADE LOAN</b>	
	SBE/SSI/All other term loans tagged to VD A/c	16.50%
	SBE/SSI/All other term loans not tagged to VD A/c	14.00%
	SBE/Group Finance	17.00%
	SBE/Heavy Equipments	12.00%*
<b>5</b>	<b>TRANSPORT LOAN</b>	
	Two Wheeler- Personal	17.00%
	Four Wheeler- Personal	10.75%
	Commercial / Heavy Commercial	12.00%*
<b>6</b>	<b>GOLD LOAN</b>	
	For one year	10.50%
	For Two Years	10.50%
<b>7</b>	<b>OTHER SECURITY LOAN</b>	
	Govt. Approved Securities( i.e NSC/KVP/ Life Insurance policies)	11.00%
<b>8</b>	<b>PERSONAL LOAN</b>	
	Against Property	12.50%

CORPORATE OFFICE, UDITNAGAR, ROURKELA-769012  
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9	<b>HOUSING BUILDING LOAN</b>	
	Construction/Purchase	8.50%*
	Repair & Renovation	9.50%*
	Commercial Complex	10.00%*

\* Condition apply as per performance of the applicant (Refer to earlier circulars issued in this regard)

**Notes:**

1. The interest shall be applied at monthly rests for the loan accounts to be opened or renewed on and after 05.06.2020. The loan accounts exists before 05.06.2020 shall bear existing rate of interest till liquidation of the loan accounts.
2. In case of default in payment of EMI of Term Loan / overdrawn & defaulted amount in CC A/cs, penal interest @2% p.a. shall be charged on the default amount for the period of default.
3. In case of default in submission of stock statement within 7th of the succeeding month of the month to which the report relates, penal interest @2% p.a. shall be charged on the outstanding amount.

(R.K.Mishra)

Chief Executive I/c  
Chief Executive

The Urban Co-operative Bank Ltd.  
Rourkela

Memo No. 931

Dtd.01.06.2020

Copy forwarded to the Branch Manager of all the branches of this Bank / All Deptt. of HO for information & necessary action. The branches are advised to display the revised interest chart in the business premises of the branch for information of all concern.

Memo No. 932

Dated 01.06.2020

Copy communicated to the Manager, OSCB Project (CBS), V-Soft Technologies 'P' Ltd for information with a request to revise the interest rate in CBS system.

Chief Executive I/c

Chief Executive  
The Urban Co-operative Bank Ltd.  
Rourkela

Chief Executive I/c

Chief Executive  
The Urban Co-operative Bank Ltd.  
Rourkela

o/c

CORPORATE OFFICE, UDITNAGAR, ROURKELA-769012

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# THE URBAN CO-OPERATIVE BANK LTD., ROURKELA

CORPORATE OFFICE, UDITNAGAR, ROURKELA - 769 012

Ph.: 0661-2501766, 2501105, Fax: 0661-2500533, E-mail: info@urbanbankrourkela.org

Ref. No. :.....1131.....

Date :.....28.02.2017.....

## CIRCULAR

The rate of interest on advances is revised as under which shall take effect from 1<sup>st</sup> March 2017 and shall be applicable for the loan accounts to be opened or renewed on and after 01.03.2017.

Sl.No	Type of Loan	Rate of interest (p.a.)
1	SBE/SSI/All other term loans tagged to VD A/c	17.00%
2	SBE/SSI/All other term loans not tagged to VD A/c	15.00%
3	Group finance	18.00%
4	Transport Loan 4 wheeler (personal)	11.50%
5	Transport Loan (Commercial)	12.50%
6	Transport Loan (Commercial) For existing/past borrowers under same scheme with satisfactory track record: A. Last/existing A/c must be a standard A/c B. Evaluated repayment record must be more than 2 years	12.00%
7	Transport Loan (2 wheeler)	17.00%
8	Consumer Durable Loan (Salaried employee & Daily Deposit Agents)	13.50%
9	Consumer Durable Loan (non-Salaried employee)	15.00%
10	House Building Loan	11.00%
11	Cash Credit Loan	12.00%
12	Special Cash Credit against other security (LIC/NSC/KVP)	13.00%
13	Special Cash Credit against deposit of this Bank	11% or highest interest paid on TDs tagged to loan as security + 3% whichever is higher
14	Tiny Cash Credit	13.00%
15	Other Security Loan against NSC/KVP/LIC policy etc.	13.00%
16	Demand Loan against Daily Deposit	11.00%
17	Demand Loan against Term Deposit of this Bank	Highest interest paid on TDs tagged to loan as security + 3%
18	Gold Loan	11.00%
19	Personal Loan	16.00%
20	Staff Loan (all category)	10.00%

(R.K.Mishra)  
Chief Executive I/c

Memo No.1132(5) Dtd.28.02.2017  
Copy forwarded to the Branch Manager of all the branches of this Bank / Manager Loans, Head Office for information & necessary action.

Chief Executive I/c

Memo No.1133 Dtd.28.02.2017  
Copy forwarded to all Department of Head Office for information & necessary action.

Chief Executive I/c



## THE URBAN CO-OPERATIVE BANK LTD., ROURKELA

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[www.urbanbankrourkela.org](http://www.urbanbankrourkela.org)

No. 3013

Dtd. February 01, 2016

### C I R C U L A R

The rate of interest on advances is revised as under which shall take effect from 1st February 2016 and shall be applicable for the loan accounts to be opened or renewed on and after 01.02.2016.

Sl.No.	Type of Loan	Rate effecting from 01.02.16 (p.a.)
1	SBE/SSI/All other term loans tagged to VD A/c	17.00%
2	SBE/SSI/All other term loans not tagged to VD A/c	15.00%
3	Group finance	18.00%
4	Transport Loan 4 wheeler (Personal)	11.50%
5	Transport Loan 4 wheeler (Commercial)	13.00%
6	Transport Loan 2 wheeler	17.00%
7	Consumer Durable Loan (Salary A/c holder)	13.50%
8	Consumer Durable Loan (Non-Salary A/c holder)	15.00%
9	House Building Loan	11.50%
10	Cash Credit	12.00%
11	Special Cash Credit against other security (LIC/NSC/KVP)	13.00%
12	Special Cash Credit against deposits of this Bank	Highest interest paid on TDs tagged to loan as security + 3%
13	Tiny Cash Credit	13.00%
14	Other Security Loan against NSC/KVP/LIC policy etc.	13.00%
15	Demand Loan against Daily Deposit	11.00%
16	Demand Loan against Term Deposit of this Bank	Highest interest paid on TDs tagged to loan as security + 3%
17	Gold Loan	13.00%
18	Personal Loan	18.00%
19	Staff Loan (all category)	10.00%

CORPORATE OFFICE, UDITNAGAR, ROURKELA-769012

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**THE URBAN CO-OPERATIVE BANK LTD., ROURKELA**

ଦି ଅର୍ବାନ କୋ-ଅପରେଟିଭ ବ୍ୟାଙ୍କ ଲି: ରାଉରକେଲା

[www.urbanbankrourkela.org](http://www.urbanbankrourkela.org)

No. 3013

Dtd. February 01, 2016  
Cont... P-2

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**Notes:**

1. The interest shall be applied at monthly rests for the loan accounts to be opened or renewed on and after 01.02.2016. The loan accounts exists before 01.02.2016 shall bear existing rate of interest till liquidation of the loan accounts.
2. In case of default in payment of EMI of Term Loan / overdrawn & defaulted amount in CC A/cs, penal interest @2% p.a. shall be charged on the default amount for the period of default.
3. In case of default in submission of stock statement within 7th of the succeeding month of the month to which the report relates, penal interest @2% p.a. shall be charged on the outstanding amount.

*(Handwritten signature and date: 1/2/16)*  
(R.K.Mishra)  
Chief Executive I/c  
Chief Executive I/c.  
Urban Co-op. Bank Ltd.

Memo No: 3014 Dtd. 01.02.2016

Copy forwarded to the Branch Manager of all the branches of this Bank / All Deptt. of HO for information & necessary action. The branches are advised to display the revised interest chart in the business premises of the branch for information of all concern.

*(Handwritten signature and date: 1/2/16)*  
Chief Executive I/c  
R. K. Mishra  
Chief Executive I/c.  
The Urban Co-op. Bank Ltd.  
Rourkela

etc



# THE URBAN CO-OPERATIVE BANK LTD., ROURKELA

## CORPORATE OFFICE

URBAN BANK ROAD, UDITNAGAR, ROURKELA - 769 012  
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No.Acct-1/Gen-42/2966  
 Dated 29.06.2011

### CIRCULAR

In partial modification of rate of interest on advances as fixed earlier and communicated vide this office circular No.Acct-1/Gen-42/ 3554 dated 15.10.2008 and in modification of rate of interest fixed for SRTO loan for Personal & Commercial vehicle vide resolution No.7 dated 28.07.2010 & earlier circulars issued in this regard, the rate of interest on advances is revised as under which shall take effect from Ist. Day of July 2011 and shall be applicable for the loan accounts to be opened or renewed on and after 01.07.2011 in pursuance to resolution No.5 dated 29.06.2011. The Prime Lending/ Base rate fixed at 12.00% p.a. shall remain un-changed.

Sl. No.	Type of loan	Rate effecting from 01.04.07 (p.a.)		Rate effecting from 01.11.08 (p.a.)		Rate effecting from 01.07.2011 (p.a.)	
<b>A</b>	<b>SBE/ SSI/ All other term loans</b>						
i	Up to Rs. 25000/-	13.00%		15.00%		15.00%	
ii.	Rs. 25001/- to Rs. 200000/-	13.50%		15.00%		15.00%	
iii	Above Rs. 2.00 to 10 lakhs	14.00%		15.00%		15.00%	
iv.	Above Rs. 10.00 lakhs	14.00%		15.00%		15.00%	
<b>A-1</b>	<b>Group Finance</b>			13.50% to 17.00%		18.00%	
<b>B</b>	<b>SRTO (other than two wheeler)</b>	<b>Personal</b>	<b>Commercial</b>	<b>Personal</b>	<b>Commercial</b>	<b>Personal</b>	<b>Commercial</b>
i.	Up to Rs.200000/-	12.00%	12.50%	11% to 12.00%	13.00%	13.00%	15.00%
	Up to Rs.200000/- with full liquid security	7.50%	10.00%	11.50%	11.50%	11.50% or the rate of intt. on deposit pledged +1% which ever is higher	
ii.	Above Rs. 200000/- to Rs. 500000/-	12.00%	12.50%	11% to 12.00%	13.50%	13.00%	15.00%
	Above Rs. 200000/- to Rs. 500000/- with full liquid security	7.50%	10.00%	11.50%	12.00%	11.50% or the rate of intt. on deposit pledged +1% which ever is higher	
iii	Above Rs. 500000/-	12.00%	12.50%	11% to 12.00%	14.00%	13.00%	15.00%
	Above Rs. 500000/- with full liquid security	7.50%	10.00%	11.50%	12.00%	12.00% or the rate of intt. on deposit pledged +1% which ever is higher	
iv	<b>SRTO Two Wheeler</b>						
	Up to 24 months				12%		14%
	> 24 months				13%		15%
<b>C</b>	<b>CD Loan</b>						
i.	Salary A/c holders	12.00%		12.50%		13.50%	

ii.	Without Salary A/c holders	Discontinued	Discontinued	Discontinued
<b>D</b>	<b>HB Loan</b>			
i.	Upto Rs. 200000/-	11.00%	12.00%	12.00%
ii.	Above Rs. 200000/-	11.50%	12.50%	12.50%
<b>E</b>	<b>Cash Credit/ Overdraft</b>			
i	Upto Rs. 200000/-	12.00%	12.50%	14.00%
ii.	Above Rs. 200000/- to Rs. 500000/-	12.00%	13.00%	14.00%
iii	Above Rs. 500000/-	12.00%	13.50%	14.00%
<b>F</b>	<b>Other Security</b>			
i.	Against NSC/ KVP/ LIC policy etc.	11.00%	12.00%	13.00%
<b>G</b>	<b>Gold Loan</b>		15.00%	15.00%
<b>H</b>	<b>Subarna Niwas Housing Loan</b>	11.00%	11.50%	13.50%
<b>I</b>	<b>Staff Loan (all category)</b>	10.00%	10.00%	10.00%
<b>J</b>	<b>Loan to Agents under Subarna Vikash Deposit Scheme</b>		12.00%	12.00%
<b>K</b>	<b>Need Cash</b> Up to 24month > 24 months		14.00% 15.00%	Discontinued
<b>L</b>	<b>Personal Loan</b>		15.00%	16.00%

**Notes :-**

**DEMAND LOAN:-**

- Rate of interest on Demand Loan/Loan against Deposit (Except VD) shall be 1% over & above the rate of interest on deposits against which the LAD/ Demand Loan is granted. In case of pledge of multiple deposits for the purpose of LAD/ Demand Loan, the rate of interest shall be 1% over & above the highest rate of interest allowed on such deposits.

**SPECIAL CASH CREDIT:-**

- In case of special CC accounts, the rate of interest shall be 1% over & above the rate of interest allowed on the deposits against which the CC is sanctioned subject to minimum of 10% p.a.. In case of limit availed against multiple deposits, the highest rate allowed on such deposits shall be construed for the purpose of assessing the rate of interest on special CC.. For TOD/ C.C.limits availed on furnishing of full liquid security in shape of surrender value of LIC, NSC, KVP, the rate of interest shall be @12.50% p.a.

*J. S. S. S.*

3. In case of Spl. C.C. against Deposits with the Bank and other security like LIC policy/NSC/KVP etc, the rate of interest shall be 1% over & above the highest rate of interest allowed on such deposits against which the CC is sanctioned subject to minimum of 12.50% p.a

**OTHER TERM LOAN AGAINST FULL LIQUID SECURITY**


4. In case of any other loans like CD or PS etc. granted against full liquid security, the rate of interest shall be as per the rate as prescribed for special CC. as at Sl.No.2 & 3 above.

**LOAN AGAINST DAILY DEPOSIT/(LADVD)/ GRIHALAXMI DEPOSIT**

The rate of interest for Deland Loan against Daily Deposit/ Grihalaxmi deposit shall be @ 9.00% p.a.

**INTEREST APPLICATION & PENAL INTEREST:-**

5. The interest shall be applied at monthly rests as advised earlier.
6. In case of default in payment of EMI of Term Loan penal interest @ 2.00% p.a. shall be charged on the default amount for the period of default.
- 7.(a) In case of overdrawn in C.C. account, penal interest @ 2.00% p.a. over & above the applicable rate shall be charged on the amount of overdrawn for the period of overdrawn.
- (b) In case of default in submission of Stock statement within 7<sup>th</sup>. of the succeeding month of the month to which the report relates, penal interest @2.00% P.A. shall be charged on the out-standing amount.

  
(P.K.Swain)  
Chief Executive

**Memo No.2967 Dated 29.06.2011**

Copy forwarded to the Branch Managers/ Wing Heads of all the Branches/ All Departments of Head Office/ All concurrent Auditors of this Bank/ Asst. Auditor General C.S. Sundargarh Circle for information and necessary action. The Branch Managers of all the Branches are advised to display the interest chart in the business premises of the Branch for information of all concern. The Loans Department of Head Office is advised to procure the flex boards of interest chart & to provide it to all the Branches.

  
Chief Executive

**Memo No.2967 Dated 29.06.2011**

Copy forwarded to Sys Department for information with a request to align the interest structure in the system and to mention it in the web-site.

  
Chief Executive

CC to notice Board of Head Office





# THE URBAN CO-OPERATIVE BANK LTD., ROURKELA

TE OFFICE

URBAN BANK ROAD, UDDINAGAR, ROURKELA - 769 012

Ph. : 0661-2503105, 2505533, 2504666, Fax. : 0661-2503105, E-mail : info@ucblrourkela.com

## CIRCULAR

Aecti/Gen42/3554  
Dtd. 15.10.2008

### Sub:- Rate of interest on advances.

In modification of this office Circular No. 17, dated. 04.04.2007 & in pursuance to Resolution dated 11.10.2008 of the Board of Management of this Bank, the rate of interest on advances is revised which shall take effect from 01.11.2008. The Prime Lending Rate is fixed at 12.00% p.a..

Sl. No.	Type of loan	Rate effecting from 01.05.04 (p.a.)		Rate effecting from 01.04.07 (p.a.)		Rate effecting from 01.11.08 (p.a.)	
<b>A</b>	<b>SBE/ SSI/ All other term loans</b>						
i.	Upto Rs. 25000/-	13.00%		13.00%		15.00%	
ii.	Rs. 25001/- to Rs. 200000/-	13.00%		13.50%		15.00%	
iii.	Above Rs. 2.00 to 10 lakhs	13.50%		14.00%		15.00%	
iv.	Above Rs. 10.00 lakhs	13.50%		14.00%		15.00%	
<b>B</b>	<b>SRT0</b>	Personal	Commercial	Personal	Commercial	Personal	Commercial
i.	Upto Rs. 200000/-	12.00%	12.50%	12.00%	13.00%	13.00%	14.00%
	Upto Rs. 200000/- with full liquid security	7.50%	10.00%	11.50%	11.50%	11.50% or the rate of intt. on deposit pledged +1% which ever is higher	
ii.	Above Rs. 200000/- to Rs. 500000/-	12.00%	12.50%	12.00%	13.50%	13.00%	14.00%
	Above Rs. 200000/- to Rs. 500000/- with full liquid security	7.50%	10.00%	11.50%	12.00%	11.50% or the rate of intt. on deposit pledged +1% which ever is higher	
iii.	Above Rs. 500000/-	12.00%	12.50%	12.00%	14.00%	13.00%	14.00%
	Above Rs. 500000/- with full liquid security	7.50%	10.00%	11.50%	12.00%	12.00% or the rate of intt. on deposit pledged +1% which ever is higher	
<b>C</b>	<b>CD Loan</b>						
i.	Salary A/c holders	12.00%		12.50%		13.50%	
ii.	Without Salary A/c holders	Discontinued		Discontinued		Discontinued	
<b>D</b>	<b>HB Loan</b>						
i.	Upto Rs. 200000/-	11.00%		12.00%		12.00%	
ii.	Above Rs. 200000/-	11.50%		12.50%		12.50%	
<b>E</b>	<b>Cash Credit/ Overdraft</b>						
i.	Upto Rs. 200000/-	12.00%		12.50%		14.00%	
ii.	Above Rs. 200000/- to Rs. 500000/-	12.00%		13.00%		14.00%	
iii.	Above Rs. 500000/-	12.00%		13.50%		14.00%	

PTO

F	Other Security & Gold Loan			
i.	Against IVP/ KVP/ LIC policy & gold ornaments (Irrespective of size of advance subject to max. ceiling of advance fixed)	11.00%	12.00%	13.00%
G	Subarna Niwas Housing Loan	11.00%	11.50%	13.50%
H	Staff Loan (all category)	10.00%	10.00%	10.00%
I	Loan to Agents under Subarna Vikash Deposit Scheme		12.00%	12.00%

**Notes :-**

- Rate of interest on LAD/Demand Loan/Loan against Deposit shall be 1% over & above the rate of interest on deposits against which the LAD/ Demand Loan is granted. In case of pledge of multiple deposits for the purpose of LAD/ Demand Loan, the rate of interest shall be 1% over & above the highest rate of interest allowed on such deposits.
- (A) Cash Credit/TOD accounts shall bear rate of interest as prescribed under column E above provided that this rate is applicable only in case of regular/good accounts. In case of any instance of overdrawing continuing beyond seven days, non-servicing of interest within 15 days from the close of the month to which the interest relates, non-submission of monthly stock statement within seven days from the close of the month to which the statements relates & non-attending of minimum turnover of 40% of the sanctioned limit in a month, additional rate of interest @1.00% over & above the usual rate prescribed under col. E above shall be levied on the full outstanding for the entire month. In case of CC accounts with sanction limit for Rs. 5.00 lakhs & above, complying the prescribed parameters, the interest relaxation @1% allowed earlier is withdrawn.  
(B) In case of other loans other than Cash Credit, 2% additional interest shall be levied in case of default on the defaulted sum for the period of default.
- In case of special CC accounts, the rate of interest shall be 1% over & above the rate of interest allowed on the deposits against which the CC is sanctioned subject to minimum of 10% p.a.. In case of limit availed against multiple deposits, the highest rate allowed on such deposits shall be construed for the purpose of assessing the rate of interest on special CC.. TOD/ limits availed on furnishing of full liquid security in shape of surrender value of LIC, IVP, KVP, the rate of interest shall be @12.50% p.a.
- In case of any other loans like CD or PS etc. granted against full liquid security, the rate of interest shall be as per the rate as prescribed for special CC. as at Sl.No.3 above.
- The interest shall be applied at monthly rests as advised earlier.

(A.C.Samal)  
Secretary.

Memo No. 3555, Dated. 15.10.08.

Copy communicated to the Branch Managers of all the branches/Concurrent Auditors /Audit Cell of HO of the Bank for information and necessary action.

(A.C.Samal)  
Secretary

CC to Circular Guard file.

(A.C.Samal)  
15/10/08



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**THE URBAN CO-OPERATIVE BANK LTD., ROURKELA**  
**CORPORATE OFFICE**

URBAN BANK ROAD, UDITNAGAR, ROURKELA - 769 012  
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No. Acct-I/Gen-42/2699  
Dtd.30.05.2008

CIRCULAR

Sub.: Rate of interest on Small Business Enterprise Advances.

In pursuance to decisions of the Board of Management taken in Resolution No.14(1) dtd.30.04.08, the rate of interest on Small Business Loan/ SSI/ other term loan is revised as under which shall come into force with effect from 1<sup>st</sup> June 2008.

Rate of interest SBE/ SSI/ All other term loans

SlNo.	Size of advance	Rate effecting from 01.06.2008 (p.a.)
01.	Up to Rs.25000/-	13.00%
02.	Rs.25001/-to Rs. 50000/-	13.50%
03.	Rs.50000/- to Rs.100000/-	14.00%
04.	Above Rs.100000/-	14.50%

Sd/-  
(A.C.Samal)  
Secretary

Memo No. 2700 Dtd.30.05.08  
Copy communicated to the Branch Managers of all the branches of this Bank/all concurrent auditors/ Audit Department of HO for information and necessary action.

*(Signature)*  
Secretary

CC to all departments of Head Office



# THE URBAN CO-OPERATIVE BANK LTD., ROURKELA

CORPORATE OFFICE

URBAN BANK ROAD, UDITNAGAR, ROURKELA - 769 012

Ph. : 0661 - 2503105, 2505533, 2504666, Fax : 0661 - 2503105, E-mail : info@ucblrourkela.com

No. Acct 1/Gen 42/17

Date 04.04.07

## CIRCULAR

### Sub:- Rate of interest on advances.

In modification of this office Circular No. 185, dated. 04.05.2004 & in pursuance to Resolution dated 03.04.2007 of the Administrator of this Bank, the rate of interest on advances has been revised which shall take effect from 01.04.2007. The Prime Lending Rate is fixed at 11.00% p.a..

Sl. No.	Type of loan	Rate effecting from 01.04.03 (p.a.)	Rate effecting from 01.05.04 (p.a.)		Rate effecting from 01.04.07 (p.a.)	
<b>A</b>	<b>SBE/ SSI/ All other term loans</b>					
i.	Upto Rs. 25000/-	13.00%	13.00%		13.00%	
ii.	Rs. 25001/- to Rs. 200000/-	13.00%	13.00%		13.50%	
iii.	Above Rs. 2.00 to 10 lakhs	14.50%	13.50%		14.00%	
iv.	Above Rs. 10.00 lakhs	14.50%	13.50%		14.00%	
<b>B</b>	<b>SRTO</b>		<b>Personal</b>	<b>Commercial</b>	<b>Personal</b>	<b>Commercial</b>
i.	Upto Rs. 200000/-	13.00%	12.00%*	12.50%*	12.00%**	13.00%**
	Upto Rs. 200000/- with full liquid security		7.50%*	10.00%*	11.50%**	11.50%**
ii.	Above Rs. 200000/- to Rs. 500000/-	13.50%	12.00%*	12.50%*	12.00%**	13.50%**
	Above Rs. 200000/- to Rs. 500000/- with full liquid security		7.50%*	10.00%*	11.50%**	12.00%**
iii.	Above Rs. 500000/-	14.00%	12.00%*	12.50%*	12.00%**	14.00%**
	Above Rs. 500000/- with full liquid security		7.50%*	10.00%*	11.50%**	12.00%**
<b>C</b>	<b>CD Loan</b>					
i.	Salary A/c holders	14.00%	12.00%		12.50%	
ii.	Without Salary A/c holders	15.00%	Discontinued		Discontinued	

*Buy a Share & Own the Bank*

<b>D</b>	<b>HB Loan</b>			
i.	Upto Rs. 200000/-	12.50%	11.00%	12.00%
ii.	Above Rs. 200000/-	12.50%	11.50%	12.50%
<b>E</b>	<b>Cash Credit/ Overdraft</b>			
i.	Upto Rs. 200000/-	12.50%	12.00%	12.50%
ii.	Above Rs. 200000/- to Rs. 500000/-	14.00%	12.00%	13.00%
iii.	Above Rs. 500000/-	14.00%	12.00%	13.50%
<b>F</b>	<b>Other Security &amp; Gold Loan</b>			
i.	Against IVP/ KVP/ LIC policy & gold ornaments (Irrespective of size of advance subject to max. ceiling of advance fixed)	14.00%	11.00%	12.00%
<b>G</b>	<b>Subarna Niwas Housing Loan</b>	11.40%	11.00%	11.50%

**Notes :-**

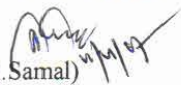
- Rate of interest on LAD/Demand Loan/Loan against Deposit shall be 1% over & above the rate of interest on deposits against which the LAD/ Demand Loan is granted. In case of pledge of multiple deposits for the purpose of LAD/ Demand Loan, the rate of interest shall be 1% over & above the highest rate of interest allowed on such deposits.
- (a) Rate of interest on SRTO for both private & commercial vehicle (marked with \*star mark under column B (i to iii) shall be applicable for the cases financed on and from 01.05.2004 only upto 31.03.2007. The revised rate prescribed for SRTO loan under col. B (i to iii) marked with \*\* shall be applicable for the cases to be financed on & from 01.04.07, So the rate of interest under SRTO scheme for the existing cases shall continue as per the rate applicable as earlier. In case of cases financed against full liquid security, if the deposits which are tagged to the loan a/cs is reinvested under pre-maturity option, the rate of interest shall be at the rate as prescribed under Col. B(I to iii) or rate of interest allowed on deposits + 1% which ever is more.  
(b) In case of loan A/cs other than SRTO as 2(a) above, the revised rate shall be applicable w.e.f. the effective date.
- The rate of interest prescribed for Staff Loan (all category) as communicated earlier vide Circular No. 1530, dated. 18.01.2003 is stands unchanged.
- (A) Cash Credit/TOD accounts shall bear rate of interest as prescribed under column E above provided that this rate is applicable only in case of regular/good accounts. In case of any instance of overdrawal continuing beyond seven days, non-servicing of interest within 15 days from the close of the month to which the interest relates, non-submission of monthly stock statement within seven days from the close of the month to which the statements relates & non-attending of minimum turnover of 40% of the sanctioned limit in a month, additional rate of interest @1.00% over & above the usual rate prescribed under col. E above shall be levied on the entire outstanding for the entire month. In case of CC accounts with sanction limit for Rs. 5.00 lakhs & above, complying the following parameter, the interest relaxation @1% to be allowed on review of the account at the close of the month.

- i. There shall be no single instance of overdrawn position during the month.
  - ii. The interest is serviced in every month.
  - iii. The stocks statements are submitted within 7<sup>th</sup> of the succeeding month on which the month relates.
  - iv. There are no heavy cash drawals in the A/c other than cash drawal for wages, salary, contingency & office expenses etc. The drawals are availed by way of cheque/ draft/ pay order for procuring of stocks/ raw materials etc.
- e. The turnover of the A/c during the month is not less than the sanction limit.

So for the purpose of application of additional interest, the A/c to be reviewed at the close of every month & accordingly the additional interest to be charged. For providing interest relaxation as discussed above, review of each CC/TOD account is required to be undertaken by the FO/BM at the close of the every month and accordingly the interest is to be applied. The Branch Manager should pass such order on relaxation of rate of interest in the concerned loan file after being duly submitted to him from the section. This relaxation or penal interest as discussed above shall not applicable for Special Cash Credit accounts.

(B) In case of other loans other than Cash Credit, 2% additional interest shall be levied in case of default on the defaulted sum for the period of default.

5. In case of special CC accounts, the rate of interest shall be 1% over & above the rate of interest allowed on the deposits against which the CC is sanctioned subject to minimum of 10% p.a.. In case of limit availed against multiple deposits, the highest rate allowed on such deposits shall be construed. For the purpose of assessing the rate of interest on special CC. TOD/ limits availed on furnishing of full liquid security in shape of surrender value of LIC, IVP, KVP, the rate of interest shall be @12.50% p.a.
6. In case of any other loans like CD or PS etc. granted against full liquid security, the rate of interest shall be as per the rate as prescribed for special CC.
7. The interest shall be applied at monthly rests as advised earlier.

  
(A.C. Samal)  
Secretary.

Memo No. 18, Dated. 04.04.07.  
Copy communicated to the Branch Managers of all the branches/Concurrent Auditors /Audit Cell of HO of the Bank for information and necessary action.

  
Secretary.

CC to Circular Guard file.